

CityCenter Holdings, LLC Announces Proposed Debt Refinancing

Written by Australian Business

LAS VEGAS, Sept. 27, 2013 /PRNewswire/ -- CityCenter Holdings, LLC (the "Company") announced today that it intends to hold lender meetings regarding a potential refinancing of its existing indebtedness. The Company can provide no assurance that any transaction will result from such meetings, or with respect to the timing or specific terms of any such potential transaction.

This press release is for informational purposes only and does not constitute an offer to purchase or a solicitation of an offer to purchase any of the Company's existing indebtedness.

CityCenter is an urban mixed-use development on the Las Vegas Strip that includes ARIA Resort & Casino, a 4,004-room casino resort; Mandarin Oriental Las Vegas, a 392-room non-gaming boutique hotel with 225 luxury condominium residences; Crystals, a retail district consisting of approximately 357,000 square feet of leasable retail space; Vdara Hotel and Spa, a 1,495-room luxury hotel-condominium; and the Veer Towers, which contain 669 luxury condominium residences. CityCenter opened in December 2009. For more information about CityCenter, visit the development's website at:

www.citycenter.com

CityCenter Holdings, LLC is a 50/50 joint venture of MGM Resorts International and Infinity World Development Corp (a wholly owned subsidiary of Dubai World).

Statements in this release that are not historical facts are forward-looking statements and involve risks and/or uncertainties, including those described in the company's public filings with the Securities and Exchange Commission or posted to its investor relations website. The Company has based forward-looking statements on management's current expectations and assumptions and not on historical facts. Examples of these statements include, but are not limited to, statements regarding the refinancing of the Company's existing indebtedness. These forward-looking statements involve a number of risks and uncertainties. Among the important factors that could cause actual results to differ materially from those indicated in such forward-looking statements include effects of economic conditions and market conditions and additional risks and uncertainties described in our Form 10-K, Form 10-Q and Form 8-K reports (including all amendments to those reports) posted to our investor relations website. In providing forward-looking statements, the Company is not undertaking any duty or obligation to

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update these statements publicly as a result of new information, future events or otherwise, except as required by law. If the Company updates one or more forward-looking statements, no inference should be drawn that it will make additional updates with respect to those other forward-looking statements.

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