TORONTO, Sept. 27, 2013 /CNW/ - Timbercreek U.S. Multi-Residential Opportunity Fund #1 (the "Fund") has declared a distribution (the "Distribution") of $0.08 4 per class A unit of the Fund ("Class A Units"), $0.088 per class B unit of the Fund ("Class B Units") and $0.088 per class C unit of the Fund ("Class C Units") to be paid on October 15, 2013 to holders of Class A Units, Class B Units and Class C Units of record on September 30, 2013 .

About the Fund

The Fund provides investors with the opportunity to achieve attractive total returns from an asset class that has historically generated strong and stable long-term cash flows. The targeted 15% IRR is inclusive of a 4-5% pre-tax yield paid quarterly. The Fund focuses on an active, value-add investment strategy to acquire and improve multi residential real estate assets with a minimum of 200 residential suites located in urban growth markets in the southeast United States (Fl orida , Texas , Georgia , North Carolina , South Carolina , Virginia , Tennessee , and Alabama). The Fund's properties are managed by Elco Landmark Residential Management, LLC, an experienced property manager with a successful, long-term track record in the Fund's targeted geographic regions.

For more information on the Fund and Timbercreek Asset Management Inc., please visit our website at www.timbercreek.com .

CONTACT:

SOURCE Timbercreek U.S. Multi-Residential Opportunity Fund #1