

Bladex Announces the Successful Closing of Three-Year Syndicated Loan

Written by Australian Business

PANAMA CITY, Oct. 1, 2013 /PRNewswire/ -- Banco Latinoamericano de Comercio Exterior, S.A. ("Bladex", or "the Bank", NYSE: [BLX](#)) announced today the successful closing of a US\$103 million three-year syndicated loan structured and placed within Asian financial markets through Mizuho Bank, Ltd. ("Mizuho") and Taiwan Cooperative Bank ("TCB").

Mr. Christopher Schech, Executive Vice President, Chief Financial Officer for Bladex stated, "This new transaction is another milestone in the process of developing Bladex's presence in Asian markets. We were the first Latin American financial institution to launch a syndicated transaction in that region in 2009. Since then, Asia has become a key source to enhance the diversification of Bladex's funding base. Proceeds from this financing will be used to promote foreign trade, as well as the economic development and integration of Latin America, in fulfillment of Bladex's commitment to the Region. The knowledge, coverage, and experience of Mizuho and TCB were of vital importance to the success of this transaction. Bladex is very pleased with the result."

Bladex is a supranational bank established in 1975 by the central banks of Latin-American and Caribbean countries, to promote foreign trade finance in the Region. In 1992, Bladex became the first Latin-American bank registered by the Securities and Exchange Commission (SEC), with the public offering of its Class "E" shares in the international markets.

Based in Panama, its shareholders include central banks, state-owned entities and commercial banks from 23 Latin America countries, as well as international banks and private investors. The Bank has offices in Argentina, Brazil, Colombia, Mexico, Panama, Peru, and

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the United States of America

, to support the expansion and servicing of its client base, which includes financial institutions and corporations.

For more information, please access our website at www.bladex.com or contact:

Mr. Christopher Schech, Executive Vice President, Chief Financial OfficerBladexBusiness Park
Torre V, Piso 5 / Avenida La Rotonda / Urbanizacion Costa del EstePa
nama City

,
Panama

Tel: (507) 210-8630 E-mail address:

cschech@bladex.com

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