

BOSTON, Oct. 7, 2013 /PRNewswire/ -- Gordon Brothers Group, a global advisory, restructuring and investment firm specializing in the retail, consumer products, industrial and real estate sectors, announced today that Ryan Ray has joined the Appraisal & Valuation Division as Director, Business Development serving the Midwest Region and Eastern Canada.

Ryan will work closely with asset-based lenders, private equity sponsors and corporate management teams to help them understand the underlying value of all types of assets, including inventory, machinery & equipment, intellectual property and real estate.

"We are excited to have Ryan Ray join our appraisal team," said Steve Sigel, Co-President of Gordon Brother Group's Appraisal & Valuation Division. "Given Ryan's extensive background as an appraiser, he is well-positioned to provide a unique perspective. Ryan's well-rounded experience in the appraisal & valuation industry will be instrumental in serving our Midwest and Eastern Canada clients."

"Having worked in the appraisal and disposition industry for some time, I look forward to joining such a well-respected business that is differentiated by its breadth of lending and disposition expertise across all sectors," added Ryan. "These synergies add significant value to the appraisal product and I am thrilled to be joining such an esteemed group of professionals."

With over 12 years of experience, Ryan has conducted over 500 inventory appraisals in nearly every major commercial & industrial sector in North America. Prior to joining Gordon Brothers Group in 2013, Ryan served as senior manager at AccuVal Associates Inc., where he was responsible for the Chicago Inventory Valuation Group in appraising, analyzing, and scoping projects and providing technical valuation support including liquidation strategies for commercial, industrial and retail assets. Previously, he was a financial analyst at Hilco Appraisal Services, LLC/Hilco Trading Inc., where he was responsible for performing all aspects of inventory appraisals, including formulation of financial models, cost projections, and industry research for senior lenders and private equity funds.

For more information on Gordon Brothers Group's services, please visit: www.gordonbrothers.com

About Gordon Brothers Group Founded in 1903, Gordon Brothers Group (www.gordonbrothers.com) is a global advisory, restructuring and investment firm specializing in the retail, consumer products, industrial and real estate sectors. Gordon Brothers Group maximizes value for both healthy and distressed companies by purchasing or selling all categories of assets, appraising assets, providing debt financing, and operating businesses for extended periods. Gordon Brothers Group conducts over \$50 billion worth of transactions and appraisals annually.

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