COPPELL, Texas, Oct. 8, 2013 /PRNewswire/ -- Costar Technologies, Inc. (the "Company") (OTC Markets Group: CSTI), announced today the results of the Company's 2013 Annual Meeting of Stockholders that was held on October 7, 2013. The results have been certified by Computershare, Inc. the Company's transfer agent. A representative of Computershare, Inc. attended the meeting, and acted as the Inspector of Elections and Stockholder Votes.

The certified results confirm that each of the Company's five director nominees was elected to the Board by a substantial margin. The Company's five directors are Rory J. Cowan, Gregory T. Hradsky, Jared L. Landaw, James D. Pritchett, and Jeffery S. Wald. The certified results also confirm the ratification of the selection of Rothstein Kass & Company, P.C. as the Company's independent registered public accountants for the fiscal year ended December 31, 2013. Almost 1.3 million shares, or approximately 86.35% of the Company's issued and outstanding shares, were represented at the meeting.

The certified results were as follows:

PROPOSAL 1: Election of Directors

For

Withheld

Non Votes

Rory J. Cowan

790,203

85,869

383,463

Gregory T. Hradsky

868,327

7,745

383,463

Jared L. Landaw

868,307

7,765

383,463

James D. Pritchett

868,327

7,745

383,463

Jeffery S. Wald

868,327

7,745

383,463

PROPOSAL 2:

To ratify the selection of Rothstein Kass & Company, P.C. as the Company's independent public accour

For

Against

Abstain

Non Votes

1,255,631

3,784

120

0

At the 2013 Annual Meeting of Stockholders, James D. Pritchett, the President and CEO of the Company, gave a presentation to stockholders. A copy of the presentation is available on our website at www.costartechnologies.com.

About Costar Technologies, Inc.

Costar Technologies, Inc. develops, designs and distributes a range of security solution products including surveillance cameras, lenses, digital video recorders and high-speed domes. The Company also develops, designs and distributes industrial vision products to observe repetitive production and assembly lines, thereby increasing efficiency by detecting faults in the production process. Headquartered in Coppell, Texas, the Company's shares currently trade on the OTC Markets Group under the ticker symbol "CSTI".

Cautionary Statement Regarding Forward Looking Statements

This document contains forward-looking statements that involve risks and uncertainties, as well as assumptions, that if they never materialize or prove incorrect, could cause the results of the Company to differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements generally are identified by the words "expects," "anticipates," "believes," "intends," "estimates," "should," "would," "strategy," "plan" and similar expressions. All statements other than statements of historical fact are statements that could be deemed forward-looking statements. The risks, uncertainties and assumptions include developments in the marketplace for our products, competition, related products and services and general economic conditions, as well as other risks and uncertainties. Accordingly, we cannot give assurance that any of the events anticipated by the forward-looking statements will transpire or occur, or if any of them do so, what impact they will have on the results of operations or financial condition of the Company.

SOURCE Costar Technologies, Inc.

RELATED LINKS http://www.costartechnologies.com