

CertiPath Announces Acquisition By Two US-Based Strategic Investors

Written by Australian Business

HERNDON, Va., Oct. 14, 2013 /PRNewswire/ -- CertiPath, the trusted authority for high assurance identities, has announced the completion of its acquisition by two US-based strategic investors. The acquisition will provide increased stability and capital to expand CertiPath's product and service offerings. CertiPath will increase its focus on the usability of high assurance digital credentials in both logical and physical access. Presently CertiPath provides a unique set of solutions in the marketplace and is looking forward to offering an integrated suite of enabling products to its existing and future government, aerospace and defense, and financial services customers.

CertiPath's Public Key Infrastructure (PKI) Bridge services are used to establish trust in high assurance credential issuers globally. CertiPath was instrumental in the creation of the first fully compliant HSPD-12 physical access control system (PACS) and the PIV-I standard. In much the same way CertiPath certifies identities, it also certifies the access control systems that leverage them. CertiPath provides the PACS testing lab for the General Services Administration's Approved Products List.

Acquiring CertiPath is Crawley Hatfield Capital, a subsidiary of Crawley Ventures, (<http://www.crawleyventures.com/>

) and SHiRT LLC. SHiRT is a partnership between

Shawn Hughes

and

Robert Trump

. Mr. Hughes is best known as the past CEO of Fortress Technologies which was acquired by General Dynamics in 2010. As part of the transition, Mr. Hughes will assume the CEO role for CertiPath and

Jeff Nigriny

will serve as President and oversee day-to-day operations.

"My partners and I invest in only the most strategically positioned companies; we have spent significant time and effort studying the secure identity space," said Shawn Hughes. "CertiPath is unparalleled in its market position, customer base, offerings and its team of subject matter experts. We are excited to be part of one of the blue chip organizations serving this community and will be aggressive in meeting the urgent and increasingly complex needs of our customers."

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"As a bridge that connects the world, CertiPath has unique knowledge of the high assurance and commercial credentialing trust fabrics. Our strategy is to productize this knowledge and make it available to all that rely on the trust fabric," said Jeff Nigriny. "With CertiPath's new ownership, we are able to accelerate into a new growth strategy delivering products and services that make PKI relevant, easy to understand, and valuable to end users. We are poised to help create a golden age for the usability of identities in electronic environments and PKI in general."

About CertiPath CertiPath is the federated trust authority for high-assurance identity and access control to sensitive assets in both physical and online environments. It has defined a common standardized set of policies and practices for establishing, managing and securing Public Key Infrastructure (PKI)-based identity credentials that meet the most rigorous standards for identity, integrity and trust.

CertiPath's federated trust authority certifies that its individual member organizations adhere to the policies and practices of the trust framework. As a result, these companies can assert the identities of employees globally — on software-based digital certificates or on hardware tokens such as smart cards — to gain logical access to sensitive intellectual property and physical access to secure locations and corporate offices. For more information, visit CertiPath on the web at <http://www.certipath.com>.

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