TORONTO, Oct. 15, 2013 /CNW/ - A Hearing Panel of the MFDA's Central Regional Council has issued its Decision and Reasons (Misconduct) in connection with a disciplinary hearing held in Toronto, Ontario in the matter of Peter Haralds Brauns.

Submissions with respect to conduct concluded on May 1, 2013, at which time the Hearing Panel advised that it would announce its decision and issue written reasons in due course. In its Decision and Reasons (Misconduct), dated October 15, 2013, the Hearing Panel found that the allegations made against the Respondent in the *Amended* Notice of Hearing had been established and directed that submissions with respect to penalty will take place on a date to be announced.

A copy of the Decision and Reasons (Misconduct) is available on the MFDA website at www.mfda.ca.

The MFDA is the self-regulatory organization for Canadian mutual fund dealers, regulating the operations, standards of practice and business conduct of its 115 Members and their approximately 80,000 Approved Persons with a mandate to protect investors and the public interest.

SOURCE Mutual Fund Dealers Association of Canada