

Silver Lake Kraftwerk and Eka Announce Strategic Investment

Written by Australian Business

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Investment will support growth and market expansion for leading commodity software company

[Eka Software Solutions](#), the fast growing global provider of end-to-end commodity management software, today announced that [Silver Lake Kraftwerk](#), along with existing investor Nexus Venture Partners, has made a strategic investment in Eka. Silver Lake Kraftwerk provides growth capital to business innovators in the energy and resource sectors and is one of the investment strategies of Silver Lake, the world's leading investor in the global technology industry. Silver Lake Kraftwerk led the investment round and will hold a minority stake in the company.

Founded in 2004, Eka is the leading international provider of commodity trading and risk management software. The company's core product is an end-to-end commodity management platform covering trading and position management, physical supply chain, enterprise risk management and compliance and analytics. Eka works across the agriculture, energy and metals and mining sectors with customers that include many large commodity marketers, traders, miners and manufacturers.

This investment will support Eka's growth strategy and enable the company to generate and acquire new functional capabilities at a faster pace. The company's R&D focus will continue to be on developing innovative products and offerings for the physical and financial markets and advancing the company's position as the platform of choice for commodity market participants.

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"This is a strategic investment in the global commodity market where technology is playing an increasingly critical role," said Bryce Lee, a Managing Director at Silver Lake Kraftwerk. "Greater supply chain complexity, increased commodity exposure and volatility, and rising compliance and regulatory controls are driving demand for commodity management support and solutions. Eka is a leading player in the commodity management software market and is well-positioned for growth with its differentiated technology platform and a reputation for partnering with customers. We look forward to working with the Eka team and helping them explore new opportunities and develop innovative products and solutions for customers."

The investment in Eka marks Silver Lake Kraftwerk's first investment in India and Silver Lake Kraftwerk's second investment outside of the United States

Eka founder and CEO Manav Garg said, "We are very excited to partner with Silver Lake. Eka has been growing at 35% CAGR over the last five years. The partnership will further accelerate our growth and help us achieve our long term strategic vision. We are looking to expand our international presence, bring new product offerings at a faster pace, and acquire more companies. There is a growing global market for commodity management software, and Eka is very well positioned to solve the challenges of this unique business. Our global business has been built on the three foundational layers of innovation, expertise and service, and we now look forward to working with Silver Lake to further expand and build our platform."

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