

BEDFORD, Texas, October 18, 2013 /PRNewswire/ --

PetroTech Oil and Gas Inc. (OTC: PTOG) (the "Company" or Petrotech"), today announced that President Eddie Schilb was invited for an audio interview with wallstreetlivechat.com to introduce new shareholders to the company, and provide a brief update of events. The interview can be heard at wallstreetlivechat.com via the following link: <http://wallstreetlivechat.com/video/59/>

"We are excited to have an opportunity to be interviewed by wallstreetlivechat.com," stated Eddie Schilb, President of Petrotech Oil and Gas Inc. "We are moving very fast to complete our acquisitions and bring real value to our shareholders. The management team at Petrotech will continue discussions with research companies and public forums like The wallstreetlivechat.com so our investors and the investment community are continually updated on our progress."

Welcome to WallstreetliveChat, Your Leading Source For Market Dominance.

In an on-going effort to provide our members with an un-matched advantage in an ever changing market, we have installed the industry's most advanced trading tools and financial data available in today's market place. Our desire is that each and every member will utilize the leverage that wallstreetliveChat offers to realize your maximum potential as a successful investor. Our time-tested methodology produces results day in and day out, regardless of market conditions. Trend and trend reversals are identified and confirmed in their infancy with the use of exhaustive scan criteria, extensive Fundamental research, and comprehensive Technical analysis.

WallStreetLiveChat.com features a comprehensive "members only" forum and private chat room where investors can learn in real time, a sound fundamental based trading system that teaches responsible investing principles while maximizing profit potential.

About PetroTech

PetroTech Oil and Gas, Inc. uses multiple patent technologies for Enhanced Oil Recovery and in some cases will use their new pumping system co developed by PetroTech. We will use this patented technology with other proven technologies currently used in the industry to drill, complete equip new drill wells and older wells with secondary production opportunities. Throughout the United States there are primary depleted oil reservoirs representing billions of barrels of oil that lend themselves to the use and exploitation of Enhanced Oil Recovery and PetroTech Oil and Gas, Inc.'s proven patented technology. Without EOR technology, these reservoirs will produce only about 20% of their Original Oil in Place. Gas injection EOR is a proven method that has been in use over the last 50 years in the oil fields of West Texas, Kansas, Oklahoma, Michigan, Wyoming and Oklahoma. Starting in the late 1990's we started researching various EOR methods and sources of gases and mixtures of gases to find an alternative gas to pure CO₂ for EOR. In doing so, we found that a N₂-CO₂ mixture was 2-3 times more efficient than CO₂ in the recovery of stranded oil. Recently we have been introduced to a patented exhaust unit that was more efficient than regular CO₂. A new prototype of that equipment was then built for injection purposes; and is in the process of being further developed for commercial use.

We have analyzed the different types of oil producing reservoirs in most of the major geological basins in the United States and have determined that the use of our process and method will enhanced the recovery of stranded oil reserves in these areas that otherwise may never be produced. The pinnacle reefs, other reefs in Texas make excellent reservoirs for EOR because they are compact, have consistent reservoir properties, thick pay columns, and are overlain by an impermeable cap seal. However other formations have responded favorably as well. These reservoirs represent over 300 million barrels of recoverable stranded oil using our patented method and technology. CO₂ floods have been successful on the reefs in the US with rates as high as 1000 BOPD. Our process will have a major impact on the recovery of stranded oil in U.S. basins. This statement is based on the fact that we have an unlimited source of gas and we do not need an expensive infrastructure to transport the gas, plus the fact that it is proven that a mixture of CO₂ and N₂ is more efficient than CO₂ in some trials.

The cost and recovery of a project will be dependent on size of structure and depth; the cost will range depending on type of formation and type of treatment design. Hopefully, per project we

will capture an additional 20% to 40% of oil in place. Attempting to do this in a period of 5 years as opposed to the original 20% of oil that has already been produced; which may have taken ten to twenty years. Each successful project is estimated to have a six to twelve month payout.

For more information please go to our websites, which can be found at: <http://petrotechog.com>

Certain information discussed in this press release may constitute forward-looking statements within the Private Securities Litigation Reform Act of 1995 and the federal securities laws. Although the Company believes that the expectations reflected in such forward-looking statements are based upon reasonable assumptions at the time made, it can give no assurance that its expectations will be achieved. Readers are cautioned not to place undue reliance on these forward-looking statements. Forward-looking statements are inherently subject to unpredictable and unanticipated risks, trends and uncertainties such as the Company's inability to accurately forecast its operating results; the Company's potential inability to achieve profitability or generate positive cash flow; the availability of financing; and other risks associated with the Company's business. The Company assumes no obligation to update or supplement forward-looking statements that become untrue because of subsequent events.

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