SAN DIEGO, Oct. 20, 2013 /PRNewswire-iReach/ -- LoanLove.com is a borrower advice website that provides detailed insights into the mortgage industry in a fun and entertaining way. The team at LoanLove.com is devoted to help empower both first time and experienced homeowners with valuable resources, first-class knowledge and connections to top-rated industry professionals and has the mission of helping consumers and borrowers to obtain the latest information on mortgage lending trends, the real estate market and the U.S. financial landscape in order to help them obtain a home loan that they will love. Now, with interest rates rising due to continued economic uncertainty, LoanLove.com provides the means with which home loan borrowers can find the best interest rates and loan products to fit their needs so that they can get the best deals before rates mover up even higher.

The website's live rate quote tool is now available to enable those who are researching their loan options to find the best rates. The easy to use system allows mortgage borrowers to quickly input their information (i.e. city name, mortgage type, down payment, credit score and loan amount) and instantly call up dozens of lenders that offer loan products exactly fitting the borrower's query. Visitors to the website can then search these results through a number of different filters in order to find the one that offers the best deal for their unique mortgage scenario. Using this tool now is a good idea for anyone who has been mulling the idea of applying for a loan, as rates are definitely increasing, albeit at a slow pace for the time being.

As a report from Mortgage News Daily, posted on October 15th, confirms: " Mortgage rates rose moderately today, bringing them to their highest levels since September 23rd. Though the recent move higher has happened very gradually, it's also been fairly determined with none of the past five sessions seeing a move lower. Today's incremental dose of weakness was notable in that it was finally enough to unequivocally nudge 30yr fixed best-execution back up to 4.375%, though buying down to 4.25% continues to make sense for some scenarios depending on personal preference. Last week, we'd increasingly noted that rates had no incentive to move any lower without market participants getting their hands on the important Employment Situation Report--the most important piece of economic data each month and recently postponed due to the shutdown."

Because of this situation, it would be wise for those who have been on the fence about getting a home loan to seriously consider getting down to business so that they can lock in current rates and not be stuck with a higher rate that they might very likely have to settle for down the line. LoanLove.com has many free resources and tools available (such as the above mention live rate quote tool and a number of mortgage calculators) for those who are looking for the best home loan deals and encourage as many visitors as they can to utilize these to the full.

For more information and to find the lowest interest rates today , please visit LoanLove.com.

Media Contact: Kevin Blue, LoanLove.com, 949-292-8401, contact@loanlove.com

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