BEIJING, Oct. 21, 2013 /PRNewswire/ -- **The Conference Board Leading Economic Index®** (LEI) for China increased 0.9 percent in September. The index stands at 271.8 (2004 = 100), following a 0.8 percent increase in August and a 1.4 percent increase in July. Four of the six components contributed positively to the index in September.

Says Andrew Polk, resident economist at The Conference Board China Center in Beijing: "Relatively strong credit expansion in September along with a bounce back in real estate activity helped to support LEI growth this month. However, weaker growth in current activity indicates that the 3rd quarter recovery from the slowdown earlier this year has already begun to lose some steam. Continued reliance on policy-driven growth, rather than a fundamental resurgence in real economic activity, will likely lead to a slower economic expansion in the fourth quarter and into the beginning of 2014."

The Conference Board Coincident Economic Index®(CEI) for China, which measures current economic activity, increased 0.2 percent in September to 248.9 (2004 = 100), following a 1.2 percent increase in August and a 1.1 percent increase in July. Four of the five components contributed positively to the index in September.

The Conference Board LEI for China aggregates six economic indicators that measure economic activity in China. Each of the LEI components has proven accurate on its own. Aggregating individual indicators into a composite index filters out so-called "noise" to show underlying trends more clearly.

About The Conference Board Leading Economic Index® (LEI) for China The Conference Board Leading Economic Index
®
for
China
was launched in
May 2010
. Plotted back to 1986, this index has successfully signaled turning points in the economic cycles of
China
. The Conference Board also produces LEIs for
Australia
, the Euro Area,
France
,
Germany
,
Japan
, Korea,
Mexico
,
Spain
, the
United Kingdom
, and
the United States
.

The six components of **The Conference Board Leading Economic Index®** (LEI) for China include:

Total Loans Issued by Financial Institutions (source: People's Bank of China) 5000 Industry Enterprises Diffusion Index: Raw Materials Supply Index (source: People's Bank of
China
) NBS Manufacturing PMI Sub-Indices: PMI Supplier Deliveries (source: National Bureau of Statistics) Consumer Expectations Index (source: National Bureau of Statistics) Total Floor Space Started (source: National Bureau of Statistics) NBS Manufacturing PMI Sub-Indices: Export Orders (source: National Bureau of Statistics)

For more information including full press release and technical notes: http://www.conference-board.org/data/bcicountry.cfm?cid=11

To view The Conference Board calendar of 2013 indicator releases: http://www.conference-board.org/data/

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Summary Table of Composite Economic Indexes

	2013			**6-month**
	Jul	**Aug**	**Sep**	**Mar to Sep**
Leading Economic Index (LEI)				

267.3
p
269.4
p
271.8
p
Percent Change
1.4
p
0.8
p
0.9

p	
5.8	
Diffusion	
91.7	
66.7	
58.3	
83.3	
Coincident Economic	**Index (CEI)**
245.5	
p	
248.5	

p
248.9
p
Percent Change
1.1
p
1.2
p
0.2
p
4.7

Diffusion
80.0
100.0
80.0
100.0

n.a. Not available p Preliminary r Revised

Indexes equal 100 in 2004

Source: The Conference Board

SOURCE The Conference Board

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