

Glenn Stewart Vindicated as Case Brought by AHAB is Dismissed by the Court

Written by Australian Business

LOS ANGELES, Oct. 28, 2013 /PRNewswire/ -- Kalbian Hagerty LLP announced today that the unsubstantiated \$9 billion dollar civil case against US Citizen and entrepreneur Glenn Stewart has been dismissed.

The large Saudi based merchant family enterprise agreed to dismiss a \$9 billion civil case it had filed in federal court in Los Angeles, Glenn Stewart, a California resident and former chief executive of The International Banking Corporation (TIBC) in Bahrain. The Al Gosaibi family of Saudi Arabia and the family's partnership, Ahmad Hamad Al Gosaibi and Brothers (AHAB) have agreed Glenn Stewart will not pay any money to AHAB. Thereby, admitting the case was unsubstantiated and that Glenn Stewart is free from any allegations made against him.

"I look forward to returning to life as normal with my family and friends. This has been a long arduous ordeal that constituted an unwarranted attack on my good reputation. I feel a sense of relief that this is now over and I look forward to my future here in my own country, the United States," stated Glenn Stewart. "With my vast knowledge of the business environment and ethics of the Middle East, which have been added to by this harrowing experience, I look forward to continuing to consult for Western companies on practices in that region of the world," added Glenn Stewart.

"After several years of scorched earth litigation where we chipped away at the plaintiff's case, we feel totally vindicated by this settlement," said Haig V. Kalbian, lead counsel for Stewart. Kalbian, a founding partner with the Washington, DC and Abu Dhabi-based law firm Kalbian Hagerty LLP, which has represented Glenn Stewart since April of 2011 when the suit was initially filed said, "We knew that this case should never have been brought against Glenn Stewart. The fact that the other side has walked away from the case for no money speaks volumes."

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