

Michael Kors Set to Join the S P 500

Written by Australian Business

NEW YORK, Oct. 28, 2013 /PRNewswire/ -- Michael Kors Holdings Limited (NYSE: [KORS](#)) will replace NYSE Euronext Inc. (NYSE:

[NYX](#)

) in the S&P 500 after the close of trading on Friday, November 1

. S&P 500 constituent IntercontinentalExchange Inc. (NYSE:

[ICE](#)

) is acquiring NYSE Euronext in a deal expected to be completed on or about that date pending final approvals.

Michael Kors engages in the design, marketing, distribution, and retailing of branded women's apparel and accessories, and men's apparel. Headquartered in Hong Kong, the company will be added to the S&P 500 GICS (Global Industry Classification Standard) Apparel Accessories & Luxury Goods Sub-Industry index.

Following is a summary of the change:

S&P 500 INDEX – Friday, November 1, 2013

COMPANY

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GICS ECONOMIC SECTOR

GICS SUB-INDUSTRY

ADDED

Michael Kors

Holdings

Consumer Discretionary

Apparel Accessories &

Luxury Goods

DELETED

NYSE Euronext

Financials

Specialized Finance

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438-1471

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