GUANGZHOU, China, Nov. 22, 2013 /PRNewswire/ -- Sino Agro Food, Inc. (OTCBB: SIAF), is an emerging integrated, diversified agriculture technology and organic food company ("the Company") with principal operations in the People's Republic of China ("PRC").

Sino Agro Food, Inc. has amended its Q3 10-Q to add a line item inadvertently omitted from its Consolidated Balance Sheet; specifically, Bonds Payable for $975,000 under Non-current Liabilities.

This adjustment had no effect on the Company's Q3 Consolidated Statement of Income or the consolidated statement of cash flows.

An amended version of the Press Release for Q3 2013 is available for download on the company website, following the link: http://sinoagrofood.investorroom.com/news-releases .

The adjustment is highlighted in bold in the amended Consolidated Balance Sheet below.

Sino Agro Food, Inc. Consolidated Balance Sheets

September 30, 2013

December 31, 2012

(Unaudited)

(Audited)

ASSETS

Current assets

Cash and cash equivalents

$9,588,415

$8,424,265

Accounts receivable, net of allowance for doubtful accounts

59,690,624

52,948,350

Inventories

17,933,503

17,114,755

Cost and estimated earnings in excess of billings on uncompleted contracts

1,759,821

2,336,880

Deposits and prepaid expenses

84,856,620

47,308,857

Other receivables

9,617,650

5,954,248

Total current assets

183,446,633

134,087,355

Property and equipment

Property and equipment, net of accumulated depreciation

37,984,694

19,946,302

Construction in progress

41,579,898

24,492,510

Land use rights, net of accumulated amortization

56,253,797

55,733,246

Total property and equipment

135,818,389

100,172,058

Other assets

Goodwill

724,940

724,940

Proprietary technologies, net of accumulated amortization

7,813,958

8,114,624

License rights

1

1

Total other assets

8,538,899

8,839,565

Total assets

$327,803,921

$243,098,978

LIABILITIES AND STOCKHOLDERS' EQUITY

Current liabilities

Accounts payable and accrued expenses

$8,231,077

$5,762,643

Billings in excess of costs and estimated earnings on uncompleted contracts

2,413,455

2,790,084

Due to a director

4,989,134

3,345,803

Dividends payable

0

951,308

Other payables

10,824,617

6,654,478

Short term bank loan

2,439,818

3,181,927

28,898,101

22,686,243

Non-current liabilities

Deferred dividends payable

3,146,987

3,146,987

Bonds payable

975,000

0

Long term debts

178,920

175,006

$4,300,907

$3,321,993

Commitments and contingencies

0

0

Stockholders' equity

Preferred stock: $0.001 par value

(10,000,000 shares authorized, 0 share issued and outstanding

as of September 30, 2013 and December 31, 2012, respectively)

Series A preferred stock: $0.001 par value

0

0

(100 shares designated, 100 shares issued and outstanding

as of September 30, 2013 and December 31, 2012, respectively)

Series B convertible preferred stock: $0.001 par value)

7,000

10,000

(10,000,000 shares designated, 7,000,000 and 10,000,000 shares issued and outstanding)

as of September 30, 2013 and December 31, 2012, respectively)

Series F Non-convertible preferred stock: $0.001 par value)

(1,000,000 shares designated, 0 shares issued and outstanding)

0

0

as of September 30, 2013 and December 31, 2012, respectively)

Common stock: $0.001 par value

128,564

100,005

(130,000,000 shares authorized, 128,563,766 and 100,004,850 shares issued   and outstanding

as of September 30, 2013 and December 31, 2012, respectively)

Additional paid - in capital

103,906,407

91,216,428

Retained earnings

153,326,794

103,864,308

Accumulated other comprehensive income

5,795,406

3,868,274

Treasury stock

-1,250,000

-1,250,000

Total Sino Agro Food, Inc. and subsidiaries stockholders' equity

261,914,171

197,809,015

Non - controlling interest

32,690,742

19,281,727

Total stockholders' equity

294,604,913

217,090,742

Total liabilities and stockholders' equity

$327,803,921

$243,098,978

The accompanying notes are an integral part of these consolidated financial statements

About Sino Agro Food, Inc. Sino Agro Food, Inc. ("SIAF") (http://www.sinoagrofood.com) is an integrated, diversified agricultural technology and organic food company focused on developing, producing and distributing agricultural products in the Peoples Republic of China. The Company addresses the increasing demand of China's rising middle class for gourmet and high-quality food items. Current lines of business include the manufacture and distribution of beef and lamb products, fish products, bioorganic fertilizer, stock feed and cash crops.

Keep abreast of company developments by "liking" our Facebook page: https://www.facebook.com/SinoAgroFoodInc

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Investing in small-cap, micro cap and penny stock securities is speculative and carries a high degree of risk.

No Offer of Securities None of the information featured in this press release constitutes an offer or solicitation to purchase or to sell any securities of Sino Agro Food, Inc.

Forward Looking Statements This release contains certain "forward-looking statements" relating to the business of SIAF and its subsidiary companies, which can be identified by the use of forward-looking terminology such as "believes, expects" or similar expressions. Such forward-looking statements involve known and unknown risks and uncertainties that may cause actual results to be materially different from those described herein as anticipated, believed, estimated or expected. Certain of these risks and uncertainties are or will be described in greater detail in our filings with the Securities and Exchange Commission. These forward-looking statements are based on SIAF's current expectations and beliefs concerning future developments and their potential effects on SIAF. There can be no assurance that future developments affecting SIAF will be those anticipated by SIAF. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond the control of the Company) or other assumptions that may cause actual results or performance to be materially different from those expressed or implied by such forward-looking statements. SIAF undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.

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