NEW YORK, Nov. 22, 2013 /PRNewswire/ -- S&P Dow Jones Indices will make the following changes to the S&P 500, S&P MidCap 400 and S&P SmallCap 600 indices:

- Allegion plc (NYSE: ALLEwi) will replace J. C. Penney Company Inc. (NYSE: JCP) in the S&P 500, J. C. Penney will replace Aeropostale Inc. (NYSE: ARO) in the S&P MidCap 400, and Aeropostale will replace Corinthian Colleges Inc. (NASD: COCO) in the S&P SmallCap 600 after the close of trading on Friday, November 29 . S&P 500 constituent Ingersoll-Rand plc (NYSE: IR) is spinning off Allegion to shareholders in a transaction expected to be effective after the close of trading on that date. Ingersoll-Rand will remain in the S&P 500 after the spin-off. J. C. Penney's and Aeropostale's market capitalizations are now more representative of the mid cap market and small cap market spaces respectively. Corinthian Colleges' low stock price and market capitalization make it no longer suitable for the S&P SmallCap 600.
- Anika Therapeutics Inc. (NASD: ANIK) will replace Symmetricom Inc. (NASD: SYMM) in the S&P SmallCap 600 after the close of trading on Tuesday, November 26. S&P SmallCap 600 constituent Microsemi Corp. (NASD: MSCC) is acquiring Symmetricom in a deal expected to be completed soon pending final approvals.

Allegion is a provider of mechanical and electronic security products. Headquartered in Dublin, Ireland, the company will be added to the S&P 500 GICS (Global Industry Classification Standard) Building Products Sub-Industry index.

J. C. Penney is an apparel and home furnishing retailer. Headquartered in Plano, TX, the company will be added to the S&P MidCap 400 GICS Department Stores Sub-Industry index.

Aeropostale is a specialty retailer of casual apparel and accessories. Headquartered in New York, NY, the company will be added to the S&P SmallCap 600 GICS Apparel Retail Sub-Industry index.

Anika Therapeutics develops, manufactures, and commercializes therapeutic products for tissue protection, healing, and repair. Headquartered in Bedford, MA, the company will be added to the S&P SmallCap 600 GICS Health Care Supplies Sub-Industry index.

Following is a summary of the changes:

S&P SMALLCAP 600 INDEX – November 26, 2013

COMPANY

GICS ECONOMIC SECTOR

GICS SUB-INDUSTRY

ADDED
Anika Therapeutics
Health Care
Health Care Supplies

DELETED
Symmetricom
Information Technology
Communications Equipment

S&P 500 INDEX – November 29, 2013

COMPANY
GICS ECONOMIC SECTOR

GICS SUB-INDUSTRY

ADDED
Allegion
Industrials
Building Products

DELETED
J.C. Penney
Consumer Discretionary
Department Stores

S&P 400 INDEX – November 29, 2013

COMPANY

GICS ECONOMIC SECTOR
GICS SUB-INDUSTRY
ADDED
J.C. Penney
Consumer Discretionary
Department Stores
DELETED
Aeropostale
Consumer Discretionary
Apparel Retail

S&P SMALLCAP 600 INDEX – November 29, 2013

COMPANY
GICS ECONOMIC SECTOR
GICS SUB-INDUSTRY
ADDED
Aeropostale
Consumer Discretionary
Apparel Retail
DELETED
Corinthian Colleges
Consumer Discretionary
Education Services

Additions to and deletions from S&P Dow Jones Indices do not in any way reflect an opinion on the investment merits of the companies involved.

About S&P Dow Jones Indices

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