VANCOUVER, Nov. 29, 2013 /PRNewswire/ - **Alternative Earth Resources Inc. (formerly Nevada Geothermal Power Inc.) ("Alternative Earth" or "the Company") (TSXV: AER)** today announced results for the three months ended September 30, 2013.

The Condensed Consolidated Interim Financial Statements and Management's Discussion and Analysis (MD&A) are available at www.sedar.com and on the Company's website at http://www.alternative-earth.com.

(millions of US $ unless stated otherwise)	**For the three months ended September 30,**	**2013**	**September 30,**
Net loss from continuing operations	**$**	**(0.4)**	$
Total profit (loss) from discontinued operations		**0.1**	
Total net profit (loss)		**(0.3)**	
Net profit (loss) per share (basic and diluted) ($)		**(0.01)**	

	As at	**September 30,**	**2013**
Cash & cash equivalents	**$**	**1.9**	$
Total assets		**4.0**	
Total liabilities		**0.6**	

Alternative Earth was responsible for the development of the Blue Mountain geothermal resource from exploration through construction of the nameplate 49.5 MW (gross), 38.8 MW (net) Faulkner I power plant, and continues to hold interests in four other geothermal properties. The results of the Blue Mountain power plant are included in Alternative Earth's results up to March 28, 2013, on which date the Company transferred its interest in the project to Blue Mountain Power, LLC, a subsidiary of EIG Global Energy Partners ("EIG"), which had been the mezzanine lender on the project. Alternative Earth continues to operate the power plant through its subsidiary, Nevada Geothermal Operating Company ("Opco"), and is providing some management and administrative services during a cooperative transition period.

The Company will be compensated for services provided to the Blue Mountain project during the abovementioned transition period, but management does not expect to be involved with the project for an extended period. The agreement between the Company and EIG provides for Opco's involvement in the project for a maximum period of 12 months, and a minimum of three months from March 28, 2013. The expected handover date is to be on or before December 31, 2013.

As at September 30, 2013, the Company's assets (consisting primarily of cash and cash equivalents of $1.9 million and resource property interests carried at $1.5 million) exceeded its liabilities (consisting primarily of asset retirement obligations) by approximately $3.4 million.

On April 2, 2013, the Company changed its name from Nevada Geothermal Power Inc. to Alternative Earth, and completed a five for one share consolidation, which leaves the Company in a position to maintain its property portfolio or pursue other opportunities.

About Alternative Earth Resources Inc.: Alternative Earth Resources Inc. is an experienced renewable energy developer focusing on the development of CLEAN electrical power from high temperature geothermal resources in the United States. The Company owns geothermal leaseholds comprising the New Truckhaven property in Imperial Valley, California; the

Pumpernickel
and
North Valley
properties in northern
Nevada
; and a 50% interest in the
Crump Geyser
property which it owns with Ormat Nevada Inc. in
Lake County, Oregon
. These properties, at different stages of exploration and development, cover aggregate inferred resources totaling approximately 200 MW.

This Press Release contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. We have tried, whenever possible, to identify these forward-looking statements using words such as "anticipates," "believes," "estimates," "expects," "plans," "intends," "potential" and similar expressions. These statements reflect our current belief and are based upon currently available information. Accordingly, such forward-looking statements involve known and unknown risks, uncertainties and other factors which could cause the Company's actual results, performance or achievements to differ materially from those expressed in or implied by such statements. We undertake no obligation to update or advise in the event of any change, addition, or alteration to the information catered in this Press Release including such forward-looking statements.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Alternative Earth Resources Inc. Brian D. Fairbank, P. Eng. President & CEO http://www.alternative-earth.com
Telephone: 604-688-1553Toll Free: 866-688-0808Email:
bfairbank@alternative-earth.com

Investor Inquiries:Telephone: 604-688-1553Toll Free: 866-688-0808Email: info@alternative-earth.com

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