INDIANAPOLIS, Dec. 30, 2013 /PRNewswire/ -- Global Water Technologies (OTC Pink: GWTR) has released its annual shareholder letter, discussing recent acquisitions and plans for the coming year.

Developing opportunities to deploy "smart water solutions" that improve efficiency in drinking water systems has been a key focus for the company, according to Erik Hromadka, CEO of Global Water Technologies.

"We identified this emerging area as a good fit for our small company to serve as a catalyst for innovation by using sensors and software to reduce water loss from hidden leaks and damaging water main breaks," Hromadka said. "We have also added tools to better engage customers and provide complementary services for utilities."

Hromadka noted the company is positioned well, as a new report on smart water networks predicts the global market will grow from $1.1 billion in annual revenue in 2013 to $3.3 billion in 2022, with most of the growth in North America.

Building revenues is a top priority for the company in the coming year and a great deal of effort has been invested in the early stages of that process in what is traditionally a slow and conservative industry.

Global Water Technologies made two acquisitions in 2013; GreenSuite, a Software-as-a-Service (SaaS) start-up that provides customer dashboards with better data on usage, an education portal and rewards for efficiency, and WASIR, a small consulting group with expertise in underground water infrastructure design and innovation.

Both GreenSuite and WASIR were acquired in all-stock transactions that include incentives for revenues recognized in 2014. "We believe this aligns the interests of all parties in building

Global Water Technologies over the next twelve months," Hromadka said.

"As we deploy these solutions and grow the business, we welcome the chance to connect with strategic partners and investors who recognize the opportunities in this emerging space," he added.

The entire shareholder letter and more information about Global Water Technologies is available at: www.gwtr.com

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