

NEW ORLEANS, Dec. 30, 2013 /PRNewswire/ -- Reily Foods Company, New Orleans, LA, announced today the acquisition of the New England Tea & Coffee Company, Malden, MA, one of the country's largest independent coffee roasters. Terms of the transaction were not disclosed.

This transaction is not expected to change the day-to-day operations of the New England Tea & Coffee Company, which will operate as New England Tea & Coffee Company, LLC, a subsidiary of Reily Foods Company. All production and distribution activities of New England Coffee will continue as usual, and no employee changes are expected.

New England Coffee is a leading marketer of bagged coffees, flavored coffees and has one of the fastest growing single pod coffees on the market.

"New England Coffee and Reily Foods are both multi-generation, family-owned companies with many shared values," said David Darragh, president and chief executive officer of Reily Foods. "Both companies are passionate about producing great coffee, providing superior customer service and consumer value, and opportunities for its employees. New England Coffee enjoys a strong, well-earned reputation in the industry. We look forward to working with all of the New England Coffee Company employees to achieve strong growth and expanded opportunities."

New England Coffee's five shareholders include James M. Kaloyanides, John C. Kaloyanides, Michael Kaloyanides

,
Stephen Kaloyanides, Jr.

, and

James Dostou

, all of whom will leave participation in the day-to-day operations of the company, although James Kaloyanides

will continue to represent the company's coffee interests to the National Coffee Association.

"We are confident that this transaction positions New England Coffee, our employees and customers exceptionally well for the future," said James Kaloyanides. "David Darragh and the Reily team are in a position to take our company to heights we could not have imagined before."

New England Coffee adds to Reily Foods' already considerable roasting capacity and packaging capabilities, creating a network of three strategically located roasting facilities.

About Reily Foods Company:

Based in New Orleans, Reily Foods Company has been offering consumers high-quality products and service since 1902. Reily Foods manufactures and markets high quality coffees and teas and a wide variety of specialty brands crossing many categories including cake flour, chili seasonings, mayonnaise, salad dressings, sauces and brownie mixes. Reily Foods' products are sold in grocery stores and restaurants throughout the United States

with select products sold internationally. Reily brands include Luzianne Tea

,
Luzianne Coffee

, French Market Coffee, CDM Coffee, JFG Coffee, Blue Plate Mayonnaise, JFG Mayonnaise, Wick Fowler's 2-Alarm and Carroll Shelby's

Chili Kits, La Martinique Salad Dressings, Tiger Sauce, Swans Down Cake Flour and No Pudge fat free brownie mixes. Visit

www.reilyfoods.com

for more information.

About New England Tea & Coffee Company:

Headquartered in Malden, Mass., New England Coffee was founded in 1916 by the Kaloyanides and Dostou families. As New England's largest independent coffee roaster, the company employs more than 200 people and prides itself on buying and selling premium coffee while providing the best service possible. New England Coffee packaged coffee is available in

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supermarkets across the U.S., online and brewed at more than 5,000 foodservice locations. Using only the finest Arabica beans, New England Coffee offers superb blends, delicious flavored coffees, full-bodied dark roasts, whole bean and exotic blends from locations such as Colombia

,
Brazil
and
Costa Rica

. Visit
www.newenglandcoffee.com
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