

UMH Properties, Inc. Declares Common And Preferred Dividends

Written by Australian Business

FREEHOLD, N.J., Jan. 15, 2014 /PRNewswire/ -- On January 15, 2014, the Board of Directors of UMH Properties, Inc. (NYSE:

[UMH](#)

) declared its quarterly cash dividend on the Company's Common Stock of \$0.18

per share payable

March 17, 2014

, to shareholders of record at the close of business

February 18

, 2014. The Company's annual dividend rate on its Common Stock is

\$0.72

per share.

Also on January 15, 2014, the Board of Directors declared a quarterly dividend of \$0.515625 per share for the period from

December 1, 2013

through

February 28, 2014

, on the Company's 8.25% Series A Cumulative Redeemable Preferred Stock payable

March 17, 2014

, to shareholders of record at the close of business

February 18, 2014

. Series A preferred share dividends are cumulative and payable quarterly at an annual rate of

\$2.0625

per share.

UMH Properties, Inc., which was organized in 1968, is a public equity REIT that owns and operates seventy-four manufactured home communities containing approximately 13,400 developed home sites. These communities are located in New Jersey, New York, Ohio, Pennsylvania

,
Tennessee

,
Indiana

and Michigan. In addition, the Company owns a portfolio of REIT securities.

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