

TORONTO, Jan. 17, 2014 /CNW/ - A Settlement Hearing in the matter of Robert Laurie Bowness (the "Respondent") was held on December 18, 2013, in Halifax, Nova Scotia, before a Hearing Panel of the MFDA's Atlantic Regional Council (the "Hearing Panel"). At that time, the Hearing Panel reserved its decision as to whether it would accept or reject the settlement agreement entered into by the Respondent and MFDA Staff on December 10, 2013 (the "Settlement Agreement").

By Decision and Reasons issued January 16, 2014, the Hearing Panel has accepted the Settlement Agreement, as a consequence of which the Respondent:

(a)

has been prohibited from conducting securities related business in any capacity while in the employ of o

(b)

has paid a fine in the amount of \$5,000; and

(c)

has paid costs in the amount of \$2,500.

In the Settlement Agreement, the Respondent admitted that:

(a)

between September 2004 and March 2012, he obtained and maintained 68 pre-signed account forms for

(b)

between May 4, 2011 and May 20, 2011, he engaged in client-authorized discretionary trading by proced

(c)

between 2009 and October 2011, he falsified the signatures of six clients on a total of 16 account forms

The [Settlement Agreement](#) and the Hearing Panel's [Decision and Reasons](#) are available on the MFDA website at www.mfda.ca

. During the period described in the Settlement Agreement, the Respondent carried on business in Bedford, Nova Scotia

MFDA Hearing Panel accepts Settlement Agreement and issues Reasons in the matter of Robert Bowness

Written by Australian Business

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