

Silver Standard Completes Sale of Challacollo Project

Written by Australian Business

VANCOUVER, Feb. 7, 2014 /PRNewswire/ - Silver Standard Resources Inc. (NASDAQ: [SSRI](#))

(TSX: SSO) ("Silver Standard") announces today that it has completed the sale of its Challacollo project in Region I, Chile

to Mandalay Resources Corporation (TSX: MND) ("Mandalay") for aggregate consideration at closing of

\$7.5 million

in cash and 12 million common shares of Mandalay. This transaction was previously announced in Silver Standard's press release dated December 20, 2013

.

W. John DeCooman, Jr. Vice President, Business Development and Strategy Silver Standard Resources Inc. Vancouver, B.C.N.A. toll-free: +1 (888) 338-0046 All

others: +1 (604) 689-3846 E-Mail:

st@silverstandard.com

[inve](#)

To receive Silver Standard's news releases by e-mail, please register using the Silver Standard website at www.silverstandard.com.

SOURCE Silver Standard Resources Inc.