

Silver Standard Completes Sale of Challacollo Project

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VANCOUVER, Feb. 7, 2014 /PRNewswire/ - Silver Standard Resources Inc. (NASDAQ:
[SSRI](#)

) (TSX: SSO) ("Silver Standard") announces today that it has completed the sale of its
Challacollo project in Region I,
Chile

to Mandalay Resources Corporation (TSX: MND) ("Mandalay") for aggregate consideration at
closing of

\$7.5 million

in cash and 12 million common shares of Mandalay. This transaction was previously
announced in Silver Standard's press release dated
December 20, 2013

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