

Foraco announces departure of Chief Operating Officer

Written by Australian Business

TORONTO, ON AND MARSEILLES, France, Oct. 9, 2013 /CNW/ - Foraco International SA ([TSX: FAR](#)) (the "Company" or "Foraco"), a leading global provider of diversified drilling services, announced today the departure of Chief Operating Officer ("COO") Claude Durocher to pursue other opportunities outside Foraco effective tomorrow, Thursday October 10, 2013

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The company created this position in March 2012.

"During this short period of time Claude has brought a lot to Foraco and we regret his departure, but the ongoing unfavorable economic conditions have forced us to reconsider our development and succession plans," says Jean-Pierre Charmensat, Vice-CEO and CFO of Foraco.

Commenting on today's announcement, Daniel Simoncini, Foraco's Chairman and CEO, added: "During the year and a half that Claude spent with us we appreciated his professionalism and expertise in business systems. We wish Claude well in the next stages of his career. Jean-Pierre and I will concentrate our energy on the daily business, and on re-establishing Foraco on a sustainable profitable level."

About Foraco International SA

Foraco International SA ([TSX: FAR](#)) is a leading global mineral drilling services company that provides a comprehensive and reliable service offering in mining and water projects. Supported by its founding values of integrity, innovation and involvement, Foraco has grown into the third largest global drilling enterprise with a presence in 23 countries across five continents. For more information about Foraco, visit [www.foraco.com](#)

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