

BENSALEM, Pa.--( [BUSINESS WIRE](#) )--Law Offices of Howard G. Smith announces that a class action lawsuit has been filed in the United States District Court for the Southern District of New York on behalf of a class (the "Class") comprising all purchasers of the common stock of Tower Group International, Ltd. or its predecessor company Tower Group Inc. ("Tower Group" or the "Company") (NASDAQ:TWGP) between July 30, 2012 and August 8, 2013, inclusive (the "Class Period").

Tower Group is a Bermuda-based company, and through its subsidiaries underwrites insurance and reinsurance products including commercial, personal, and specialty insurance, in Bermuda, the United States and London markets. The Complaint alleges that during the Class Period defendants issued false and misleading statements or failed to disclose that: (1) the Company failed to properly estimate its loss reserve provisions as required by Generally Accepted Accounting Principles, and (2) the Company failed to properly allocate its goodwill and certain deferred tax assets.

No class has yet been certified in this action. Until a class is certified, you are not represented by counsel unless you retain one. If you purchased Tower Group shares during the Class Period, you have certain rights, and have until October 21, 2013 to move for lead plaintiff status. To be a member of the class you need not take any action at this time or you may retain counsel of your choice. If you purchased Tower Group stock prior to the Class Period or have any questions concerning this Notice or your rights or interests with respect to these matters, please contact Howard G. Smith, Esquire, of Law Offices of Howard G. Smith, 3070 Bristol Pike, Suite 112, Bensalem, Pennsylvania 19020 by telephone at (215) 638-4847, Toll Free at (888) 638-4847, or by email to [howard.smith@howardsmithlaw.com](mailto:howard.smith@howardsmithlaw.com), or visit our website at <http://www.howardsmithlaw.com>