

The Shuman Law Firm Investigates Ubiquiti Networks, Inc.

Written by Australian Business

BOULDER, Colo.--([BUSINESS WIRE](#))-- [The Shuman Law Firm](#) announces that it is investigating potential claims against certain officers and directors of Ubiquiti Networks, Inc. (“Ubiquiti” or the “Company”) (NASDAQ:

[UBNT](#)

). Ubiquiti is a California-based communications technology company.

The Firm’s investigation concerns whether Ubiquiti issued false and misleading statements between October 2011 and August 2012, including the Company’s Registration Statement and Prospectus released in correspondence to its Initial Public Offering. Specifically, the firm is investigating whether the Company failed to adequately disclose negative trends in its business due to, among other things, counterfeit versions of its Airmax line of products reaching the market as a result of stolen source codes and designs. On August 9, 2012, Ubiquiti revealed that problems relating to counterfeit Airmax products were more widespread than previously acknowledged and the Company’s stock declined approximately 42% on the news. These events have led to the filing of numerous lawsuits against the Company.

If you currently own Ubiquiti common stock and are interested in discussing your rights as a shareholder, or have information relating to this investigation, please contact Kip B. Shuman or Rusty E. Glenn toll free at (866) 974-8626 or email Mr. Shuman at kip@shumanlawfirm.com

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The Shuman Law Firm represents investors throughout the nation, concentrating its practice in stockholder litigation.