

Manager of Macquarie Infrastructure Company Initiates 10b5-1 Plan

Written by Australian Business

NEW YORK--([BUSINESS WIRE](#))--Macquarie Infrastructure Company (NYSE:MIC) announced that its external manager, Macquarie Infrastructure Management (USA) Inc. ("MIMUSA"), has implemented a program through which it expects to sell up to 1,000,000 shares of MIC pursuant to a sales plan intended to comply with Rule 10b5-1 of the Securities Exchange Act of 1934.

MIMUSA's ownership interest in MIC has been increasing as a result of its decision to reinvest base management and performance fees associated with its management of the listed company in additional shares. Under the program, MIMUSA will sell a portion of its shares on a pre-planned basis as a means of managing the rate of growth in its position in MIC.

MIMUSA has informed management of MIC that MIMUSA's decision to implement the sale program is not an indication of a change in its views on the performance or prospects of MIC but was related to portfolio weighting. MIMUSA has stated that it intends to continue to reinvest any base and performance fees to which it may be entitled in the future in shares of MIC.

Rule 10b5-1 permits officers, directors and other insiders to adopt pre-arranged plans for the sale of securities at a time when such person or entity is not in possession of material non-public information.

MIMUSA has elected to reinvest base management and performance fees earned during the first and second quarters of 2013. Including the shares issued in connection with these reinvestments, and assuming the same number of shares are issued in satisfaction of base management fees earned for the third and fourth quarter as were issued for the second quarter, MIMUSA will have increased its holding in MIC by approximately 1,426,000 shares for the year.

As a result of the planned sale of up to 1,000,000 shares under the 10b5-1 plan, MIMUSA's holding of MIC is expected to increase from a low of 5.0% of MIC's shares outstanding in May, 2013 to an approximate 5.7% of MIC's shares outstanding in February 2014.

About Macquarie Infrastructure Company

Macquarie Infrastructure Company owns, operates and invests in a diversified group of infrastructure businesses providing basic services to customers in the United States. Its businesses consist of a gas processing and distribution business, Hawaii Gas, a controlling interest in a District Energy business in Chicago, and a 50% interest in a bulk liquid storage terminal business, International-Matex Tank Terminals. MIC also owns and operates an airport services business, Atlantic Aviation and three solar power generation facilities, collectively MIC Solar. The Company is managed by a wholly-owned subsidiary of the Macquarie Group. For additional information, please visit the Macquarie Infrastructure Company website at www.macquarie.com/mic. MIC-G

MIC is not an authorized deposit-taking institution for the purposes of the Banking Act 1959 (Commonwealth of Australia). The obligations of MIC do not represent deposits or other liabilities of Macquarie Bank Limited ABN 46 008 583 542 (MBL). MBL does not guarantee or otherwise provide assurance in respect of the obligations of MIC.