

Renaissance Gold Reports Fiscal Year 2013 Results

Written by Australian Business

WHITE ROCK, British Columbia--([BUSINESS WIRE](#))--Renaissance Gold Inc. (TSX: REN) ("**RenGold**

") reports financial results for the year ended June 30, 2013. Details of the Company's financial results are described in the annual audited consolidated financial statements (the "Financial Report") and corresponding management discussion and analysis for the same period. These and further details on each of RenGold's projects and activities can be found on the Company's website at www.rengold.com

and on the Company's profile on

www.sedar.com

All amounts presented are in Canadian dollars unless otherwise stated.

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Selected financial data

The following selected financial data is derived from the Financial Report as prepared in accordance with International Financial Reporting Standards.

The consolidated net loss for the year ended June 30, 2013, was \$3,961,005 (2012-\$3,951,607).

Working capital at June 30, 2013 was \$4,303,153 of which \$4,201,910 is cash. There are no long-term liabilities.

Total assets at June 30, 2013 are \$5,570,112 of which \$4,495,344 are current assets and \$1,074,768 are exploration and evaluation assets, equipment and reclamation bonds.

Operations

RenGold is an exploration stage business engaged in the acquisition and exploration of mineral properties located in the USA, Argentina, Chile, and Spain. RenGold's business model is to identify and secure mineral resource properties for which it seeks suitable joint venture partners. Once partners are found, an exploration and option to earn-in agreement is entered into on the property so that the earn-in partner will conduct and fund exploration on that property to earn an interest.

The Company's exploration expenditures are largely determined by the strength of the resource markets and by the status of the Company's projects in relation to those markets and its ability to compete for funding partners and investor support of its projects. The Company anticipates there will be less capital available for exploration joint ventures in the immediate future.

RenGold currently has five properties under exploration earn-in agreements:

Project

Funding partner

Nevada:

Gold Star

Lynx Resources (US) Inc., a US subsidiary of Cassini Resources

Spruce Mountain

Summit Mining Exploration, Inc., a US subsidiary of Summit

Trinity Silver

Liberty Silver Corp. (TSX: LSL)

Argentina:

Meridiano and Covadonga

Atala Resources

RenGold's current portfolio of precious metal exploration targets is located in Nevada/Utah, Argentina, and Spain. Certain of these projects are in earn-in agreements with different industry partners providing funding for exploration activities. The details of the Company's expenditures on these activities, both before and after recoveries from funding partners, are detailed in Note 7 of the Financial Report.

The highlights of activity by RenGold and its funding partners on its exploration properties during the year ended June 30, 2013 and to September 17, 2013 follow in alphabetical order.

Nevada projects with funding partners:

Gold Star

Lynx drilled two reverse circula

Spruce Mountain

A robust intercept in RSM-22 of 189.5 feet of 0.06% Mo offsets and valid

RenGold completed thirteen drill holes totaling 15,057 feet (4,589 meters

On August 7, 2013, the Company announced the approval of a third round

Trinity Silver

On July 11, 2012, RenGold announced the results of Liberty's phase one

On October 15, 2012, Liberty completed the purchase of the Hi Ho proprie

The Hi Ho properties are an important addition to the future development

Argentina projects with funding partners:

Atala

On October 15, 2012, RenGold signed exploration earn-in agreements

Covadonga

The Cerro Covadonga project is located approximately 33 Km north of

Meridiano

The Meridiano project is located approximately 40 Km NNW of Cerro

Nevada properties being prepared for joint venture

During the year ended June 30, 2013, and up to September 17, 2013,

RenGold conduc

Arabia

The Arabia project is located in an orogenic silver, lead, antimony

and go

Reportable intercepts were encountered in four of the five drill

holes. This

Several parties are actively reviewing the Arabia property for a

potential v

Sinter

On August 14, 2013, the Company announced trench sampling and
Initial rock chip grab samples of two old dozer cuts yielded several

drilling
analysis

Wood Hills South

In April 2013, the Company announced drill results from a 2013 drill
Also in April 2013, NuLegacy terminated the earn-in agreement in

prog
order t

Work has continued on data compilation and target definition at the Company's
projects being prepared for joint venture. Big Gossan, Bunce, Everson, Fireball Ridge,
Fourth of July, Golden Shears, JPW, King Solomon, Leonid, Reef, and Rose Mine are
currently available for joint venture.

Utah projects being prepared for joint venture:

Wildcat

Newmont Mining Corporation c

Spain property being prepared for joint venture:

Baza

The Baza Project comprises a 12,000 hectare (29,652 acre) land

packag

Argentina property being prepared for joint venture:

El Monte

The El Monte project is located in Santa Cruz Province, Argentina

and w

Gertrudis

The Gertrudis Project, located in the northern portion of Santa Cruz

provi

Work on the El Monte and Gertrudis Projects has been temporarily

suspe

Generative

Generative exploration is the core of RenGold's business. Property submittal evaluations and generative programs in Nevada, Utah and Chile are ongoing. RenGold's technical team employs leading edge exploration techniques and technology for ore deposit vectoring including: proprietary remote sensing, spatial probability modeling and multivariate statistical analysis. Data is combined with field geology and alteration mineralogy for the purpose of target selection, property acquisition and joint venture development.

Work on orogenic gold systems continued in western Nevada as well as exploration for Carlin Type systems in eastern Nevada. In addition, programs were designed for exploration during the winter in the southern Great Basin.

In Chile, the Company organized Renaissance Gold Chile SpA as a wholly owned subsidiary and exploration programs were executed and data compiled. Although

interesting areas were found, RenGold has made the decision not to continue work in Chile in order to conserve cash.

Qualified Person

All technical data, as disclosed in this press release, has been verified by the Company's qualified persons ("QPs") Ronald L. Parratt, M.Sc., and Certified Professional Geologist, Richard L. Bedell, M.Sc., and Certified Professional Geologist and Eric M. Struhsacker, M.Sc., and Certified Professional Geologist.

Renaissance Gold Inc.

Renaissance Gold Inc. is a gold/silver exploration company that has a large portfolio of exploration projects in Nevada, Utah, Argentina, Chile and Spain. Many of the projects are in exploration earn-in agreements with industry partners who provide exploration funding.

RenGold applies the extensive exploration experience and high-end technical skills of its founders and team members to search for and acquire new precious metal exploration projects that are then offered for joint venture.

Renaissance Gold Inc.

By: Richard L. Bedell, President and CEO

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This news release contains certain statements that may be deemed “forward-looking” statements. Forward looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Although Renaissance Gold Inc. believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in forward looking statements. Forward looking statements are based on the beliefs, estimates and opinions of Renaissance Gold Inc’s management on the date the statements are made. Except as required by law, Renaissance Gold Inc. undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change.