

BENSALEM, Pa.--([BUSINESS WIRE](#))--Law Offices of Howard G. Smith announces that investors of McDermott International, Inc. (“McDermott” or the “Company”) (NYSE:MDR) have until October 15, 2013, to move the Court to serve as lead plaintiff in the securities fraud class action lawsuit filed in the United States District Court for the Southern District of Texas on behalf of a class (the “Class”) comprising all purchasers of McDermott common stock between November 6, 2012 and August 5, 2013, inclusive (the “Class Period”).

McDermott operates as an engineering, procurement, construction and installation company worldwide, focused on designing and executing complex offshore oil and gas projects. The Complaint alleges that during the Class Period defendants issued false and misleading statements or failed to disclose that: (1) the Company was experiencing weaknesses in its project bidding and execution; (2) the Company was engaging in poor risk evaluation; (3) the Company had been experiencing poor project management; (4) the Company was experiencing material losses in its Middle East, Asia Pacific and Atlantic segments; and (5) based upon the foregoing, the defendants lacked a reasonable basis for their positive statements about the Company during the Class Period.

If you are a member of the Class described above, you have certain rights and have until October 15, 2013 to move for lead plaintiff status. To be a member of the Class you need not take any action at this time; you may retain counsel of your choice or take no action and remain an absent member of the Class. If you purchased McDermott shares prior to the Class Period or have any questions concerning this Notice or your rights or interests with respect to these matters, please contact Howard G. Smith, Esquire, of Law Offices of Howard G. Smith, 3070 Bristol Pike, Suite 112, Bensalem, Pennsylvania 19020 by telephone at (215) 638-4847, Toll Free at (888) 638-4847, or by email to howardsmith@howardsmithlaw.com, or visit our website at <http://www.howardsmithlaw.com>.