

STOCKHOLM--([BUSINESS WIRE](#))--Regulatory News:

Eniro (STO:ENRO):

Third quarter: July-September 2013

- Revenue for Mobile search rose organically by 82% (171%)
- Total revenue for Multiscreen (Desktop search, Mobile search and Campaign products) decreased organically by 3% (2%), owing to weak performance in Norway. Adjusted for Norway, Multiscreen revenues rose 5%
- 33% of total product and company searches performed via mobile channel in Q3. Multiscreen revenues accounted for 79% of total advertising revenue (70%)
- Organic revenues down 8%. Total operating revenue amounted to SEK 857 M (948), a decrease of 10%
- EBITDA amounted to SEK 225 M (261), corresponding to a margin of 26.2% (27.5%). Adjusted EBITDA amounted to SEK 242 M (273)
- Income for the period up 32% and totaled SEK 90 M (68)
- Earnings per common share were SEK 0.76 (0.60) for the period

- Operating cash flow was SEK -69 M (25)

Nine-month period: January–September 2013

- Total operating revenue amounted to SEK 2,636 M (2,908), a decrease of 9%
- EBITDA amounted to SEK 629 M (668), corresponding to an EBITDA margin of 23.9% (23%)
- Income for the period up 40% to SEK 259 M (185)
- Earnings per common share for the period increased to SEK 2.17 (1.65)
- Operating cash flow was SEK 122 M (138)

Events after the end of the period

· Adjusted EBITDA for the full year will be at least on the level with the preceding year. Earnings as per September have been charged with restructuring costs of SEK 42 M. A decision has been made to reduce the work force during the fourth quarter. As a result of this decision, the fourth quarter will be charged with approximately SEK 35 M in restructuring costs. Actions taken will contribute to a reduction in the cost base by SEK 100 M in 2014.

· The target for net debt in relation to EBITDA has been changed from the previous goal of a multiple not exceeding 2.5 to not exceeding 2.

· Eniro has decided to phase out publication of Gula Sidorna in Sweden during 2014, entailing that all of the core brands (Eniro, Gule Sider, Krak and Panorama Firm) will be 100% digital.

The information is such that Eniro AB (publ) is required to disclose in accordance with the Swedish Financial Instruments Trading Act and/or the Swedish Securities Market Act. The information was submitted for publication at 08.00 CET on October 23, 2013.

Eniro is a search company that aggregates, filters and organizes local information. Our growth is driven by users' increasing mobility and multiscreen behavior, where we are at the forefront with modern technical solutions. For more than 100 years Eniro has helped people find local information and companies find customers. Today it is a multiscreen solution – our users search for information using their smart phones, tablets and desktops. This creates great business opportunities for us as the local search company. Mobile advertising is today the fastest growing part of Eniro's business. Eniro is the local search engine. A smart shortcut to what you need, no matter where you are or where you are going.

Eniro is one of the largest search companies in the Nordic region and Poland. The company has approximately 3,000 employees and has been listed on NASDAQ OMX Stockholm since 2000. During 2012, Eniro's revenues amounted to SEK 3,999 M and EBITDA was SEK 976 M. More than 80 percent of Eniro's advertising revenues come from multiscreen channels. The company's headquarters are located in Stockholm, Sweden. More on Eniro at www.enirogroup.com.

Eniro – Discover local. Search local.

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