

Fitch Withdraws GMAC-RFC's Residential Master Servicer Rating

Written by Australian Business

NEW YORK--([BUSINESS WIRE](#))--Fitch Ratings has withdrawn the U.S. residential mortgage servicer rating for GMAC-RFC LLC (RFC) as follows:

--Residential master servicer rating withdrawn at 'RMS4'.

Ocwen Loan Servicing, LLC (Ocwen) acquired the residential master servicing platform previously used by Residential Capital LLC's (ResCap) RFC from the bankruptcy court on Feb. 15, 2013. ResCap, RFC's parent, had filed for bankruptcy protection on May 14, 2012, at which time RFC's servicer rating was downgraded. The rating withdrawal is based on insufficient information provided to Fitch to maintain the servicer rating following the acquisition.

The ratings being withdrawn had been determined in accordance with Fitch's criteria 'U.S. Residential and Small Balance Commercial Mortgage Servicer Rating Criteria' and 'Rating Criteria for Structured Finance Servicers'.

Fitch rates residential mortgage primary, master, and special servicers on a scale of 1 to 5, with 1 being the highest rating. Within some of these rating levels, Fitch further differentiates ratings by plus (+) and minus (-) as well as the flat rating. For more information on Fitch's residential servicer rating program, please see Fitch's report 'Rating U.S. Residential and Small Balance Commercial Mortgage Servicer Rating Criteria', dated Jan. 31, 2011, which is available on the Fitch Ratings web site at 'www.fitchratings.com'.

Additional information is available at 'www.fitchratings.com'.

Applicable Criteria and Related Research:

--'Rating Criteria for Structured Finance Servicers' (Feb. 6, 2013);

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--'U.S. Residential and Small Balance Commercial Mortgage Servicer Rating Criteria' (Jan. 31, 2011).

Applicable Criteria and Related Research:

Rating Criteria for Structured Finance Servicers

http://www.fitchratings.com/creditdesk/reports/report_frame.cfm?rpt_id=699690

U.S. Residential and Small Balance Commercial Mortgage Servicer Rating Criteria

http://www.fitchratings.com/creditdesk/reports/report_frame.cfm?rpt_id=600065

Additional Disclosure

Solicitation Status

http://www.fitchratings.com/gws/en/disclosure/solicitation?pr_id=806197

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