

PARIS--([BUSINESS WIRE](#))--Accenture (NYSE:ACN) and Societe Generale Corporate & Investment Banking (SG CIB) completed the first step in transforming the bank's securities processing back-office operations on October 14 by transferring them to [Accenture Post-Trade Processing](#), a service launched by Accenture and Broadridge Financial Solutions (NYSE:BR). The solution is designed to help the bank improve competitiveness, adapt to changes in regulation and market infrastructure, and reduce costs.

Accenture Post-Trade Processing is managing the back-office securities processing for SG CIB – including settlement, asset servicing, reference data, reconciliation and administrative accounting – under the agreement between Accenture and the bank announced in July. As part of the initiative, a number of SG CIB employees have joined Accenture with post-trade processing skills relevant in more than 50 financial markets.

In the second phase, Accenture Post-Trade Processing will transfer SG CIB's securities processing to a new, multi-entity platform based on Broadridge technology. The platform is designed to reduce resources and simplify preparations for compliance with new and existing regulations; optimize performance with access to real-time trade information; and quickly and efficiently launch new financial products and enter new markets. The new platform will allow Accenture Post-Trade Processing to serve multiple clients operating in Europe and Asia-Pacific.

“We are very pleased with this initiative to create a new securities back-office outsourcing solution for investment banks in Europe and Asia-Pacific. Accenture Post-Trade Processing will allow us to deliver top-level services to our clients while being price-competitive with the largest players in the industry,” said Christophe Leblanc, Chief Operating Officer, Corporate & Investment Banking, Private Banking, Asset Management and Securities Services, Societe Generale.

Eugenio Bonomi, senior managing director and head of Accenture Post-Trade Processing said, “Societe Generale Corporate & Investment Banking shows foresight and vision with this initiative. In an increasingly competitive and capital-intensive industry, this new approach to post-trade processing will help the bank meet its efficiency and client service objectives. Our longstanding relationship with Societe Generale Corporate & Investment Banking and understanding of the global investment banking business is helping make this a seamless transition.”

Accenture Post-Trade Processing, a strategic collaboration between Accenture and Broadridge Financial Solutions, combines Accenture's global business process outsourcing capabilities and global capital markets industry expertise with Broadridge's leading post-trade processing technology. Accenture and Broadridge have designed the solution with the flexibility to accommodate other technology to support certain functions, such as reconciliations and corporate actions processing.

About Accenture

Accenture is a global management consulting, technology services and outsourcing company, with more than 275,000 people serving clients in more than 120 countries. Combining unparalleled experience, comprehensive capabilities across all industries and business functions, and extensive research on the world's most successful companies, Accenture collaborates with clients to help them become high-performance businesses and governments. The company generated net revenues of US\$28.6 billion for the fiscal year ended Aug. 31, 2013. Its home page is www.accenture.com.

Accenture Post-Trade Processing expands Accenture's support for banks, adding a technology and BPO solution for post-trade processing to [Accenture Trading Services](#) – a business service within Accenture's Financial Services operating group that provides consulting, technology and BPO services to help banks increase efficiencies at every stage of the trading lifecycle.

About Broadridge

Broadridge Financial Solutions, Inc. (NYSE:BR) is the leading provider of investor communications and technology-driven solutions for broker-dealers, banks, mutual funds and corporate issuers globally. Broadridge's investor communications, securities processing and business process outsourcing solutions help clients reduce their capital investments in operations infrastructure, allowing them to increase their focus on core business activities. With 50 years of experience, Broadridge's infrastructure underpins proxy voting services for over 90% of public companies and mutual funds in North America, and processes more than \$5 trillion in fixed income and equity trades per day. Broadridge employs approximately 6,400 full-time associates in 13 countries. For more

Written by Australian Business

information about Broadridge, please visit www.broadridge.com .