

Royce Global Value Trust (NYSE: RGT) as of January 31, 2014

Written by Australian Business

NEW YORK--([BUSINESS WIRE](#))--Royce Global Value Trust (NYSE:RGT):

Closing Price – January 31, 2014

NAV

\$9.68

MKT

\$8.69

Cumulative Total Returns

Period ended January 31, 2014

NAV

MKT

| | | | |
|----------------------------|-------|---|-------|
| One Month | -3.68 | % | |
| Since Inception (10/17/13) | -1.02 | | -3.18 |

Portfolio Diagnostics

| | |
|----------------------------------|----------------|
| Wtd. Average Geometric Mkt. Cap: | \$1097 million |
| Wtd. Average P/E Ratio: | 15.6* |
| Wtd. Average P/B Ratio: | 1.9x |
| Net Assets: | |
| | \$99 million |

**The Fund's P/E ratio calculation excludes companies with zero or negative earnings.*

Portfolio Composition

Top 10 Positions

% of Net Assets

| | | |
|----------------------------------|-----|---|
| 1. Daphne International Holdings | 1.8 | % |
|----------------------------------|-----|---|

| | |
|--------------------------|-----|
| 2. Stallergenes | 1.8 |
| 3. Consort Medical | 1.8 |
| 4. Semperit AG Holdings | 1.7 |
| 5. Mayr-Melnhof Karton | 1.6 |
| 6. Television Broadcasts | 1.6 |
| 7. Midland Holdings | 1.6 |
| 8. Lazard Cl. A | 1.6 |
| 9. Vetquinol S.A | 1.6 |
| 10. Vaisala Oyj | |

1.6

Portfolio Sector Breakdown

| | | % of Net Assets |
|-------------------------------------|----|-----------------|
| Consumer Discretionary | 19 | % |
| Industrials | 18 | |
| Information Technology | 15 | |
| Financials | 15 | |
| Materials | | |
| | 14 | |
| Treasuries, Cash & Cash Equivalents | 6 | |

Recent Developments

The investment goal of Royce Global Value Trust is long-term growth of capital. Under normal market circumstances, the Fund will invest at least 80% of its net assets in equity securities, such as common stock and preferred stock, and at least 65% of its net assets in the equity securities of companies located in at least three countries outside of the United States. Royce & Associates, LLC manages the Fund.

Daily net asset values (NAVs) for Royce Global Value Trust are now available on our

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website and online through most ticker symbol lookup services and on broker terminals under the symbol XRGTX. For more information, please call *The Royce Funds* at (800) 221-4268 or visit our website at www.roycefunds.com

An investor in Royce Global Value Trust should consider the Fund's investment goals, risks, fees, and expenses carefully before investing.