

BENSALEM, Pa.--([BUSINESS WIRE](#))-- [Law Offices of Howard G. Smith](#) announces that it is investigating potential claims on behalf of investors of UTi Worldwide Inc. (“UTi” or the “Company”) (NASDAQ:UTIW) concerning possible violations of federal securities laws. The investigation focuses on certain statements issued by the Company concerning UTi’s operations and financial performance and prospects.

UTi provides supply chain services and solutions including airfreight forwarding, ocean freight forwarding, customs brokerage, contract logistics, and related services worldwide. The investigation is related to allegations that between December 5, 2013 and February 25, 2014, UTi was experiencing a cash crunch and was rapidly depleting its lines of credit as a result of problems the Company experienced with the rollout of its new freight forwarding operating and global financial systems, and that the undisclosed liquidity problems were so severe that the Company was forced to engage in a heavily dilutive offering of convertible notes and preferred shares totaling over \$500 million to provide UTi with emergency financing.

If you purchased UTi shares between December 5, 2013 and February 25, 2014, if you have information or would like to learn more about these claims, or if you have any questions concerning this announcement or your rights or interests with respect to these matters, please contact Howard G. Smith, Esquire, of Law Offices of Howard G. Smith, 3070 Bristol Pike, Suite 112, Bensalem, Pennsylvania 19020 by telephone at (215) 638-4847, Toll Free at (888) 638-4847, or by email to howardsmith@howardsmithlaw.com, or visit our website at www.howardsmithlaw.com.