

Avanza Bank: Swedish Savers Offered Record-Cheap Trading with American Stocks

Written by Australian Business

STOCKHOLM--([BUSINESS WIRE](#))--Regulatory News:

The interest among Avanza's customers for American stocks has increased by more than 50 percent in the last year. Avanza's customers now have over SEK 2.1 bln invested in American stocks. The most popular shares are Apple, Google and Coca-Cola.

With today's price reduction Avanza continues to put pressure on transaction fees and offers the lowest fees in Sweden on trading American stocks, which can be traded through Avanza's online platform.

"Our ambition is to continue putting pressure on transaction fees for the benefit of Swedish savers. The interest for American stocks is increasing and with higher volumes, we can continue to lower transaction fees. For the growing number of savers interested in trading in American stocks there is a lot of money to be saved by doing it through us rather than the larger banks", says Martin Tivéus, Managing Director of Avanza.

Fee comparison 2014-03-27 (source: the webpage of each bank):

Minimum fee

Avanza	SEK 84(12,95 USD)	0,12%
Nordea	SEK 199	0,01-0,55%

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SHB	SEK 400	0,65%
Skandiabanken	SEK 499	0,40%
Swedbank	SEK 900	0,65%
SEB	SEK 950	0,65%

The 10 most popular American stocks amongst Avanza customers right now:

1. Apple Inc.
2. Google
3. The Coca-Cola Company
4. Berkshire Hathaway
5. Tesla Motors

6. Facebook

7. Netflix

8. Citigroup

9. Microsoft

10. McDonald's

Avanza is an Internet bank founded in 1999. The Parent Company, Avanza Bank Holding AB (publ), is listed on the Stockholm Stock Exchange. Avanza's vision is that as a customer you will have more money in your pocket than if you banked with other banks or institutions. The services include, amongst other things, saving in shares, funds, savings accounts and a strong pension offering. Avanza has more than 325,000 customers and more than SEK 120 billion in savings capital. This is equivalent to just over 2 percent of the Swedish savings market. Avanza is the largest in terms of the number of transactions of Swedish banks on the Stockholm Stock Exchange. During the last four years Avanza has won SKI's (Swedish Quality Index) award, "Year's Most Satisfied Savings Customers". For more information visit: www.avanzabank.se

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