

CVC Capital Partners Hires John D. Clark as a Managing Partner

Written by Australian Business

NEW YORK--([BUSINESS WIRE](#))--CVC Capital Partners (“CVC”), a leading global private equity firm, announced today that John D. Clark has joined the firm as a Managing Partner based in New York. Mr. Clark will focus on middle-market, growth-oriented private equity investments in the Technology, Software and Technology-enabled Business Services sectors. Mr. Clark comes to the firm from Welsh, Carson, Anderson & Stowe, a New York-based private equity firm, where he was a General Partner, a Member of the Management Committee and a Director of Paycom Software, Peak 10, NEWAsurion, Savvis, Lytx and other companies.

CVC Managing Partner Chris Stadler said, "CVC's greatest asset is the strength and depth of our investment professionals around the world. John will be a great addition to this team." CVC Partner and Head of TMT Lorne Somerville said, "Our recent investments in AVAST and Cerved in Europe and SPi Global in Asia highlight our strong interest in the software and tech-enabled business services sectors. We are very fortunate to be able to attract an investor of John's calibre and I look forward to working with him to expand our presence in these sectors especially in the middle-market."

Mr. Clark said, "I am delighted to have the opportunity to join such a world-class organization and one of the most successful platforms in the private equity industry today."

About CVC Capital Partners

CVC is a leading international private equity firm. Founded in 1981, CVC today has a network of 20 offices and some 250 employees throughout Europe, Asia and the US. CVC manages funds on behalf of over 300 investors including pension funds, financial institutions, sovereign wealth funds and other investors. To date, CVC has secured commitments of over US\$56 billion in funds and has completed over 300 investments in a wide range of industries and countries across the globe, with an aggregate transaction value of US\$172 billion. CVC Funds currently own over 55 companies worldwide, which generate over US\$120 billion in revenues and employ around 400,000 people.