

Trapets AB secure Close Brothers Seydler Bank AG deal with InstantWatch Market

Written by Australian Business

STOCKHOLM--([BUSINESS WIRE](#))--Trapets AB one of Europe's leading independent providers of Trade Surveillance solutions and associated technologies today announced that Close Brothers Seydler Bank AG has selected Trapets AB to provide an internet-based InstantWatch surveillance system to aide it's trading compliance processes.

InstantWatch incorporates flexible and powerful analytics tools incorporating advanced pattern recognition designed to assist financial institutions in detecting and preventing market abuse, minimising trading risk whilst ensuring compliance.

InstantWatch works by intelligently collecting and analysing trading and market data using a state-of-the-art detection engine to uncover and present hidden patterns. Taking direct feeds from trading systems and market venues, the application incorporates intelligent transaction monitoring, a fully featured alert engine and provides case management for automated reporting and audit trail capture.

Known market abuse scenarios or rules can be modified and enlarged by compliance or internal audit and the application works intelligently to provide increasingly predictive data leading to proactive decision making. According to Holger Gröber, Member of the Management Board at Close Brothers Seydler Bank AG "The decision to invest in InstantWatch was an obvious one for us, it is not only priced competitively, it gives us the ability to tailor it to specifically meet the needs of our business ensuring we can continue our efforts to employ compliance best practice."

Gunnar Wexell, Chairman at Trapets AB commented "The ability to rapidly facilitate internal detection of problems is a critical concern for financial institutions. Built around this principle, InstantWatch is already used by a number of leading securities firms and trading floors interested in receiving value for money analytics applications which can be customised to meet their own internal surveillance measures as well as external regulatory requirements."

About Trapets AB

Trapets AB secure Close Brothers Seydler Bank AG deal with InstantWatch Market

Written by Australian Business

Trapet AB is Sweden's leading provider of market leading Trading Surveillance, AML and KYC solutions and associated technologies. The company offers exemplary advice on the 'best fit' compliance solutions for the capital markets accompanied by fully project managed implementation, consultancy and maintenance services. Professional services range from assistance in implementing compliance monitoring and advanced analytics programs to fully outsourced trade surveillance.

www.trapets.com

About Close Brothers Seydler Bank AG

Close Brothers Seydler Bank AG is focused on mid-sized companies and has been part of the London Exchange listed Close Brothers Group plc since 2005. Among its core business areas are Capital Markets, Designated Sponsoring, Institutional Sales, Research, Fixed Income and Equity trading and Floor Specialist Trading on the Frankfurt Stock Exchange in over 2,900 domestic and international equity and fixed income securities.

www.cbseydler.com

This information was brought to you by Cision <http://news.cision.com>