

Boliden Signs EUR 850 Million Credit Agreement

Written by Australian Business

BOLIDEN, Sweden--([BUSINESS WIRE](#))--Regulatory News:

Boliden (STO:BOL)(TSX:BLS), in partnership with 13 banks, has signed a syndicated credit agreement of EUR 850 million. The agreement comprises two facilities: one of EUR 450 million with a term of 5 years which replaces an existing credit agreement of SEK 5,800 million that matures in 2015, and one of EUR 400 million with a term of 3 years which replaces an existing credit agreement of EUR 400 million that matures in 2017.

“We are happy with the agreement which improves the maturity profile of the debt portfolio and also decreases the total funding costs,” says Mikael Staffas, Boliden’s CFO.

Boliden’s debt portfolio, once the new agreement has been signed, will total close to SEK 13 billion, with an average term of 3.7 years. The facilities include a multicurrency option and are intended, in part, to function as back-up facilities.

Boliden is a metals company with a commitment to sustainable development. Our roots are Nordic, but our business is global. The company’s core competence is within the fields of exploration, mining, smelting and metals recycling. Boliden has a total of approximately 4,800 employees and a turnover of approximately SEK 34 billion. Its share is listed on NASDAQ OMX Stockholm, segment Large Cap. www.boliden.com (<http://www.boliden.com>)

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