

Fitch Places AES Puerto Rico L.P.'s Senior Bonds on Rating Watch Negative

Written by Australian Business

NEW YORK--([BUSINESS WIRE](#))--Following Fitch Rating's downgrade of the Puerto Rico Electric Power Authority's ratings to 'BB' and placement on Negative Watch, Fitch has placed the following ratings for AES Puerto Rico L.P. on Rating Watch Negative:

--\$161.87 million 6.625% Cogeneration Facility Revenue Bonds, series A (Tax-exempt bonds) due June 1, 2026;

--\$33.1 million 9.12% Cogeneration Facility Revenue Bonds, series B (Taxable bonds) due June 1, 2022.

For more commentary on Fitch's Public Power rating action on PREPA, please see 'Fitch Downgrades Puerto Rico Electric Power Auth's Rev Bds to 'BB'; Places on Watch Negative' (dated June 11, 2014) available on Fitch's website at ' www.fitchratings.com '.

Additional information is available at ' www.fitchratings.com '.

Applicable Criteria and Related Research:

--'Rating Criteria for Infrastructure and Project Finance' (July 11, 2012);

--'Rating Criteria for Thermal Power Projects' (June 17, 2013).

Applicable Criteria and Related Research:

Rating Criteria for Infrastructure and Project Finance

http://www.fitchratings.com/creditdesk/reports/report_frame.cfm?rpt_id=682867

Rating Criteria for Thermal Power Projects

http://www.fitchratings.com/creditdesk/reports/report_frame.cfm?rpt_id=710786

Additional Disclosure

Solicitation Status

http://www.fitchratings.com/gws/en/disclosure/solicitation?pr_id=834377

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