

Only Biozoom Class Action on Behalf of Investors Filed by the Peiffer Rosca Law Firm

Written by Australian Business

CLEVELAND--([BUSINESS WIRE](#))--The Peiffer Rosca law firm has filed the only noticed class action on behalf of investors who have purchased the Biozoom common stock (“BIZM”) between May 16, 2013 and June 25, 2013, inclusive.

“Releases currently indicating that a class action has been filed on behalf of Biozoom investors reference the existing Biozoom case filed by the Peiffer Rosca law firm,” said attorney Alan Rosca, one of the Peiffer Rosca lawyers representing Biozoom investors.

The Peiffer Rosca lawyers have been investigating the Biozoom alleged “pump-and-dump” scheme since July, 2013, have reviewed investor files, and have assembled considerable evidence and legal research for their case.

The Peiffer Rosca law firm maintains a website with updates about the Biozoom lawsuit it filed, at www.biozoomclassaction.com. Biozoom litigation – related documents may be accessed on that website, which is regularly updated.

To learn more about the class action filed by the Peiffer Rosca law firm on behalf of certain Biozoom investors, please email Alan Rosca at arosca@praclawfirm.com or call the Peiffer Rosca law firm toll-free at 888-998-0520.

The Biozoom lawsuit referenced in press releases and filed by the Peiffer Rosca law firm is titled Corso v. KCG Americas LLC, Case No. 1:14-cv-01087, N.D. Ohio (May 20, 2014).

Biozoom Lawsuit Filed by the Peiffer Rosca Law Firm: What Is This Case About?

The Biozoom class action filed by the Peiffer Rosca law firm on behalf of certain Biozoom investors seeks to hold KCG Americas liable for alleged violations of certain provisions of the federal Securities Act of 1933, in connection with sales of BIZM shares to investors.

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The Biozoom class action filed by the Peiffer Rosca law firm alleged that, starting in January 2013, ten Argentinean nationals deposited millions of unregistered Biozoom shares in accounts they opened with two US brokerage firms, in preparation for a pump-and-dump scheme, according to a case filed by the Securities and Exchange Commission ("SEC") against the alleged perpetrators.

Starting on May 16, 2013, the Argentinean nationals started selling the unregistered, fraudulent Biozoom shares into the marketplace, according to the Biozoom class action complaint filed by the Peiffer Rosca law firm. A week later, Biozoom began publishing press releases claiming it had created the world's first handheld diagnosing device, which could instantly measure a number of "biomarkers" of the human body, according to the Peiffer Rosca Biozoom lawsuit. The press releases were published in the national media. Advertisements were broadcasted on certain radio stations.

At about the same time with the press releases, certain penny stock promoters began distributing newsletters to investors, touting the merits of Biozoom, the Peiffer Rosca class action alleged.

Following the promotion campaign, the Biozoom price and trading volume skyrocketed.

According to the Peiffer Rosca Biozoom class action, Plaintiff and the other class members allegedly purchased fraudulent Biozoom shares from Defendant KCG America on the OTC Bulletin Board.

On June 25, 2013, the Securities and Exchange Commission suspended the Biozoom shares from trading. In early July, 2013, the SEC filed a lawsuit against the alleged Biozoom pump-and-dump perpetrators, charging them with fraud.

The Biozoom shares are now trading at approximately \$0.01/share.

About Peiffer Rosca Law Firm

The Peiffer, Rosca, Abdullah, Carr & Kane LLC law firm, with offices in New Orleans, Cleveland, and New York state, represents investors who lost savings due to investment-related fraud or misconduct. The firm has helped investors across the country recover money lost in fraudulent investment schemes, Ponzi schemes, or because of misconduct by financial industry members.

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