

BENSALEM, Pa.--([BUSINESS WIRE](#))-- [Law Offices of Howard G. Smith](#) announces that it is investigating potential claims on behalf of investors of Liquidity Services, Inc. (“Liquidity Services” or the “Company”) (NASDAQ:LQDT). The investigation concerns possible violations of federal securities laws and focuses certain on statements issued by the Company between February 1, 2012, and May 7, 2014, concerning Liquidity Services’ business and financial prospects.

Liquidity Services operates online auction marketplaces for buyers and sellers of surplus, salvage and scrap assets in the United States. The investigation is related to allegations that Liquidity Services misrepresented the Company’s current financial condition, future profitability and the Company’s growth initiatives, including: (1) the integration and performance of its acquisitions; (2) the seriousness of the Company’s industry competition; (3) the adverse effects of its declining Department of Defense business; and (4) the offsetting gains in its commercial and local and state government segments.

On May 7, 2014, the Company announced its second quarter fiscal 2014 results, and reported, among other things, a 56% year-over-year decrease in adjusted diluted earnings per share, citing “changes in our Department of Defense surplus” and “unusual softness in our energy vertical due to an industry wide decline in line pipe and related equipment.”

If you purchased Liquidity Services shares between February 1, 2012 and May 7, 2014, if you have information or would like to learn more about these claims, or if you have any questions concerning this announcement or your rights or interests with respect to these matters, please contact Howard G. Smith, Esquire, of Law Offices of Howard G. Smith, 3070 Bristol Pike, Suite 112, Bensalem, Pennsylvania 19020 by telephone at (215) 638-4847, Toll Free at (888) 638-4847, or by email to howardsmith@howardsmithlaw.com, or visit our website at www.howardsmithlaw.com