

NEW YORK--([BUSINESS WIRE](#))-- [Juan E. Monteverde](#) , a partner at [Faruqi & Faruqi, LLP](#) , a leading national securities firm headquartered in New York City, is investigating the Board of Directors of Franklin Financial Corporation (“Franklin” or the “Company”) (Nasdaq:FRNK) for potential breaches of fiduciary duties in connection with the sale of the Company to TowneBank (“TowneBank”) for approximately \$275 million. The Company’s stockholders will receive 1.40 shares of TowneBank common stock for each share of Franklin common stock they own. This only represents an approximate value of \$23.04 per share.

Click here for more information: www.faruqilaw.com/FRNK . There is no cost or obligation to you.

The investigation focuses on whether Franklin’s Board of Directors breached their fiduciary duties to the Company’s stockholders by failing to conduct a fair sales process and whether and by how much this proposed transaction undervalues the Company to the detriment of Franklin’s shareholders.

[Faruqi & Faruqi, LLP](#) is a national law firm which represents investors and individuals in class action litigation. The firm is focused on providing exemplary legal services in complex litigation in the areas of securities, shareholder, antitrust and consumer litigation, throughout all phases of litigation. The firm has an experienced trial team which has achieved significant victories on behalf of the firm’s clients. To keep track of the latest securities litigation news, follow us on Twitter at [www.twitter.com/MergerActivity](https://twitter.com/MergerActivity) or on Facebook at www.facebook.com/FaruqiLaw

If you own common stock in Franklin and wish to obtain additional information and protect your investments free of charge, please visit us at www.faruqilaw.com/FRNK or contact Juan E. Monteverde, Esq. either via e-mail at jmonteverde@faruqilaw.com or by telephone at (877) 247-4292 or (212) 983-9330.

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