

Tactus Announces Series B Funding

Written by Australian Business

FREMONT, Calif., Jan. 3, 2014 /PRNewswire/ -- [Tactus Technology, Inc.](#), the acknowledged leader in on-demand tactile surfaces, today announced that it has closed the first portion of its Series B funding round with new investors from

Asia

joining existing investors. Tactus' dynamic surfaces are a dramatic innovation in the Touch 2.0 revolution that consumers and OEMs are eagerly awaiting: screens that transform from a flat touchscreen interface into a real physical three-dimensional interface when needed.

The new investors include Ryoyo Electric Corporation (Tokyo), one of Japan's leading electronics suppliers, and other financial investors in

Asia

. They join Thomvest Ventures and the other corporate investors who have reinvested in the Series B funding round based on the strength of the company' engagements with OEMs, ODMs and supply chain partners in the touchscreen, panel and display industries.

"We are pleased by the validation from our new Asian investors of the progress we've made in the critical geographies for any panel-based technology,"said Dr. Craig Ciesla, CEO and co-founder of Tactus. "Ryoyo and our other Asian investors have chosen to invest in Tactus as they see the market potential across the industry chain with a large part of the transactional value focused in

Asia

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In December of 2011, Tactus closed \$6M in Series A funding in a round led by Thomvest Ventures, with participation from other corporate and private investors. As part of the Series B round, Ryoyo will become the exclusive sales partner and distributor for Tactus components and display technology subsystems in Japan.

"We are excited to be leading this funding round for Tactus as we see the company continue to

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penetrate the mobile and CE device markets," said Jonathan Barker, Venture Partner at Thomvest and a Board member of Tactus. "This fact along with Tactus' growing IP portfolio of 17 granted patents, and more than 45 patent applications still on file has reinforced our positive outlook for this revolutionary technology."

About Tactus Technology, Inc.

Tactus Technology is the developer of a breakthrough dynamic user interface for mobile, computing, CE and automotive devices—completely transparent physical buttons that rise up from a touchscreen surface on demand. Tactus works with device manufacturers to integrate the Tactile Layer™ panel into a variety of touchscreen devices. Tactus is headquartered in Fremont, CA.

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